

Submitter: Anna Els

On Behalf Of:

Committee: Senate Committee On Rules

Measure, Appointment or Topic: SB1501

I support keeping the Trail Blazers in Portland and renovating the Moda Center. I am writing to urge you to accept the taxpayer protection amendment to SB 1501 requiring private capital matching and General Fund revenue participation.

Every comparable NBA arena deal in the last decade included private capital contributions or was built entirely with private money. Portland's deal is the only one that requires zero from the ownership group. The Arena Fund under Section 3(1) is restricted to arena expenses — any revenue directed there never reaches taxpayers. Only General Fund revenue participation constitutes a real return on the public's investment.

\$600 million in public money with no private contribution and no revenue returned to the General Fund is unnecessary and an insult to Oregon and Blazers fans. Every other city got a better deal. Oregonians deserve a better deal. This must be a negotiation in good faith. Please don't let SB 1501 pass unamended.

Respectfully,

Anna Els
351 3rd St
Lake Oswego, Oregon