

Submitter: Cameron Herrington
On Behalf Of:
Committee: Senate Committee On Rules
Measure, Appointment or Topic: SB1501

Dear Senate Committee on Rules,

Please adopt further amendments to SB 1501 that address these financial terms, to ensure that the state's investment in the Moda Center protects our investment and benefits Oregon as a whole:

1. A private capital matching requirement from the ownership group — every comparable NBA city got one
2. Revenue participation directed to the General Fund, not the Arena Fund, which under Section 3(1) can only be spent on arena expenses
3. A franchise appreciation right ensuring taxpayers share in the increased franchise value this renovation creates
4. Legislative oversight that lasts the life of the deal, not just until 2032

The Blazers are staying. That is no longer in question. The question is whether Oregon taxpayers get the same protections that Sacramento, Milwaukee, and San Antonio secured — from the same negotiator now working for the Blazers. For the full analysis, visit ripcitynotripoff.com.

Respectfully,

Cameron Herrington
Portland, Oregon