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Gabe Parton Lee
General Counsel
Wyld
gabe@nwconfections.com
PO Box 456
Clackamas, OR 97015

Thank you Chair Nguyen, Vice Chairs and members of the committee

My name is Gabe Parton Lee, and I'm the General Counsel for Wyld, and was a founding board member for the Cannabis industry alliance of Oregon. We've been operating here in Oregon for 10 years, have 300 employees, and now are in 17 states and Canada. We have two processing facilities; one in Representative Dobson's district and one in Portland, and our brands (Wyld and Grön) represent upwards of 50% of the market share of edibles legally sold in Oregon.

We're here to testify against this bill, not because of its stated intent—we don't want our products in the hands of kids—but because of its impact on our business community, and on us directly.

We also operate in Washington, the only state in the US that requires individually-wrapped servings for cannabis infused edibles, so we've had to comply with this type of regulation. It took us \$2M, paid up front, to buy a flow-wrap machine to meet the scale needed to supply the entire state. Also, 8 months of tooling. This was before tariffs and the supply chain issues we have today. In Oregon, we could withstand this, **but only by closing one processing facility and laying off about 80 production workers.** Our compatriots in the industry don't have this flexibility.

As I mentioned previously, our brands hold more than 50% of the market, the remainder is split between about 20 great small businesses operating in the already-strained legal market. Based on their sales, the impossibility of financing (20% or more interest for equipment financing) as a cannabis business, and the price to tool-up, all of these businesses will fail. **This is an extinction level event for Oregon small businesses.** There will be a dramatic impact on lost measure 110 tax revenue (we estimate \$5-7million off the bat), lost jobs resulting in lost income tax collections, closed businesses resulting in lost CAT tax, and unemployment insurance payouts by the state. The state will foot the bill to support a de facto state-created monopoly in cannabis-infused edibles, for this:

This is what will be purchased at retail, and the consumer will strip the packaging, throw it away, and pocket the individually wrapped gummies. It's horrible for the environment, and by encouraging removal of the child-resistant packaging, won't accomplish its intended goal.

The amount of plastic waste, lost revenue, lost jobs, and blow to the industry won't protect kids. Education of kids, education of healthcare providers, education of parents to store products safely is the only route forward. I encourage you to table this bill and come back next year with a plan to support education before you mistakenly collapse the regulated cannabis industry in Oregon. Thank you.