

Submitter: Tom Simonson
On Behalf Of:
Committee: Senate Committee On Rules
Measure, Appointment or Topic: SB1501

Amended Testimony

I am submitting this additional testimony for the February 25, 2026 Senate Rules Committee hearing on SB 1501. Great work to add the 20 year minimum lease, relocation penalties, and cost over run protections. Good start, now let's finish the job by also including requirements for private capital contributions, revenue sharing and adjustments to how and where funds can be spent along with extending oversight requirements to the life of the deal.

I support keeping the Trail Blazers in Portland. I also believe that SB 1501 needs taxpayer protections before it advances to the Senate floor.

Please negotiate on behalf of us taxpayers - would you sign this deal as currently constituted if it was your personal money at stake? I hope your business acumen is stronger than that - if we the people are investing, we deserve the same assurances of participation , oversight and return that any lender would expect.

These amendments do not kill the deal. They make the deal defensible. For the full analysis with bill section citations, visit ripcitynotripoff.com.

Respectfully,

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