



February 23, 2026

Re: Support for HB 4116

Chair Taylor, Vice-Chair Hayden and members of the Labor and Business Committee,

My name is Daysi Bedolla Sotelo, I'm here on behalf of the Oregon Health Equity Alliance (OHEA). OHEA is a people of color-led collaborative, organized to center and uplift the wisdom of our communities of color through racial justice informed health equity policies and practices. OHEA serves Clackamas, Multnomah, and Washington counties as one of nine regional health equity coalitions across Oregon.

For OHEA, HB 4116 is not just a consumer protection issue- it is a community well-being issue. Research consistently shows that financial distress increases stress, anxiety, and overall negative health outcomes. The communities most harmed by predatory lending are also the ones most likely to put off essential medical care due to cost. When care is delayed, health conditions worsen, expenses rise, and families become trapped in deeper and longer-lasting debt.

This is why OHEA supports HB 4116, which takes a necessary step in closing a predatory lending loophole in Oregon.

By opting Oregon out of outdated federal provisions, HB 4116 ensures that lenders cannot evade state consumer protection laws simply by operating across state lines or exploiting federal preemption. Our communities, especially those targeted by predatory lenders, should not have to choose between their health, housing, and other basic needs for a debt that is designed to never be paid off.

Opponents of HB 4116 may argue that this bill limits access to credit for Oregonians who need it most. In reality, this bill establishes stronger safeguards against abusive lending practices. It clarifies the rules for out-of-state lenders and promotes greater financial stability for families already struggling with rising



housing, food, and healthcare costs. HB 4116 helps ensure that our financial system works for the people- not against them.

For these reasons, OHEA urges your support for HB 4116. You have the opportunity to support consumers, and this bill is a step in the right direction. Thank you for your time and for your commitment to protecting Oregon consumers.

Sincerely,  
Oregon Health Equity Alliance