

Submitter: Kathleen Wilson

On Behalf Of:

Committee: Senate Committee On Labor and Business

Measure, Appointment or Topic: HB4116

Attention Senate Committee on Labor and Business, I oppose HB 4116.

If enacted, this bill would create legal uncertainty and undermine access to capital. It will also

undermine state-chartered banks and favor the largest national banks, which are not subject to the

Depository Institutions Deregulation and Monetary Control Act (DIDMCA) opt-out and related

uncertainty. This undercuts competition and will result in further concentration in the largest

banks. Ultimately, any calls to alter the federal banking laws and banking system should be addressed

by Congress.

From Oregon Voter

Kathleen Wilson