



PROSPER
PORTLAND

February 19, 2026

Gustavo J. Cruz, Jr.
Commissioner Chair

Marcelino J. Alvarez
Commissioner

Felisa Hagins
Commissioner

Serena Stoudamire Wesley
Commissioner

Vacant
Commissioner

Keith Wilson
Mayor

Cornell Wesley
Executive Director

Senator Broadman, Chair
Senate Committee on Finance and Revenue
900 Court Street NE
Salem, OR 97301

Dear Chair Broadman, Vice Chair McLane, and Committee Members:

On behalf of Prosper Portland, the economic and urban development agency for the City of Portland, I am writing to express our support for the provisions that strengthen economic incentives in Senate Bill 1586, the Oregon JOBS Act.

Research & Development tax credits invest in Oregon's innovation while capitalizing on our existing strengths. Broadening eligibility and increasing the caps for this tax credit will improve Oregon's competitiveness in our priority industries, creating quality jobs and promoting economic growth. By encouraging businesses to invest in research and development through this tax credit, we are advancing their ability to grow their engineering and research teams in our state.

Similarly, the Enterprise Zone program is one of the few currently available economic incentives at our disposal within the City of Portland. As Oregon strives to retain, grow and attract employers, we have a limited set of tools in our toolbox. Enterprise Zones are one of the most important tools we have to encourage investment, especially in areas where job creation can have an outsized impact. In Portland, and across Oregon, Enterprise Zones have helped support the redevelopment of underutilized lands and ensure that economic growth reaches communities that have historically been left out. Strengthening this tool is an important component of a comprehensive economic development strategy.

This legislation represents a strategic and forward-looking investment in Oregon's economic future. By modernizing economic development tools, SB 1586 is a key economic measure focused on creating and retaining high-wage jobs strengthening Oregon's competitiveness in advanced manufacturing and innovation.

Thank you,

[Cornell Wesley \(Feb 19, 2026 18:09:33 PST\)](#)

Cornell Wesley
Executive Director

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