

Submitter: Adrian Bergeron
On Behalf Of:
Committee: House Committee On Revenue
Measure, Appointment or Topic: SB1507

Co-Chairs and members of the committee,

This trend of decreasingly taxing the rich has badly harmed the very fabric of America, damaging the very warp and weft of our nation and its people. Hoarding wealth weakens the economy - obviously, the poor spend every penny they have while the wealthy tend to simply hold on to large portions of the money they have, so the volume of cashflow decreases, slowing the economic engines.

As our voice in Salem, we are counting on you to reject some of the most egregious and costly tax breaks for corporations and the wealthy and prevent cuts to public safety, schools, childcare, and other critical services. That begins with voting yes on SB 1507.

SB 1507 helps recoup \$311.6 million in funding for programs Oregonians care about by “disconnecting” Oregon from automatically mirroring some of the most costly tax loopholes in H.R. 1, the disastrous budget bill signed by President Trump.

To be clear, there is more work to do beyond SB 1507. There is still a larger budget gap to close, and balancing the budget by slashing programs Oregonians rely on is the wrong approach. But one thing is certain: passing SB 1507 is a critical first step in addressing the budget crisis created by H.R. 1.

The decision before you and your colleagues this session should be clear: Prioritize protecting Oregon families, not further enriching the ultra-wealthy.

Please vote YES on SB 1507.

Thank you.