

Submitter: Tiffany Grantom

On Behalf Of:

Committee: House Committee On Revenue

Measure, Appointment or Topic: SB1507

This bill strips Oregon taxpayers of many important tax breaks which were created by Congress' Big Beautiful Bill. In particular, Oregonians lose the vehicle loan tax deduction granted by the US Congress, the personal income tax exclusion for gains from the exchange or sale of small business stock, and withholds the ability of businesses to write off a large percentage of an asset's cost immediately. Oregon small businesses in particular need relief from the tax and regulatory burdens from the state. Oregon is currently ranked 39th of 50 in CNBC's overall ranking of "America's Top States for Business", and 49th by the Tax Foundation for the Corporate Tax Environment. Many large and small businesses (and all the jobs they create) are leaving the state because of bad tax and regulatory structures. Stop burdening our state and our citizens with taxes. I vote for the state of Oregon to DO LESS and leave more money in the hands of the businesses and taxpayers.

VOTE NO ON SB 1507.

Thank you,
Tiffany Grantom