

Submitter: Javier Sodo
On Behalf Of:
Committee: House Committee On Revenue
Measure, Appointment or Topic: SB1507

I strongly oppose SB 1507.

This bill effectively raises taxes on Oregon businesses, investors, and job creators by disconnecting our state tax code from key federal provisions. While it may not raise tax rates outright, eliminating widely used federal deductions and depreciation provisions increases the actual tax burden on employers and small businesses across our state.

At a time when families and businesses are already struggling with inflation, higher interest rates, and economic uncertainty, Oregon should not be increasing costs. Many small and mid-sized businesses rely on federal conformity for predictable tax planning. Changing the rules midstream creates uncertainty and discourages investment in Oregon.

Proponents argue this bill “protects revenue,” but that revenue comes directly from Oregonians who are already paying more for housing, utilities, fuel, and food. Increasing business taxes will not stay confined to corporations — those costs will ultimately be passed on to workers and consumers.

If the Legislature wants to help working families, it should focus on controlling spending and fostering economic growth, not raising taxes through technical tax-code changes.

For these reasons, I urge you to vote NO on SB 1507.