

Submitter: KRYSTAL DAVIS  
On Behalf Of: self  
Committee: House Committee On Revenue  
Measure, Appointment or Topic: SB1507

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I strongly OPPOSE.

I urge you to preserve Oregon's connection to federal tax law and oppose any proposal that would disconnect the state from key federal tax provisions.

I am a CPA in Beaverton and many of my clients are small businesses. Small business thrives and grows by investing in research, equipment, tools and vehicles.

The bonus depreciation that the federal government currently allows, encourages spending and that spending trickles to other small businesses and grows the overall Oregon economy.

Eliminating the research expensing and bonus depreciation at the state level will hurt our small businesses and disincentivize investment in our state. Further this creates a larger compliance burden on small business as the differences between federal and state last for years and years and require additional special calculations, worksheets, and records which is expensive and time consuming.

The Oregon state tax burden on individuals and businesses has grown significantly in recent years with no end in sight. Oregon has become one of the most expensive states in the country to earn, invest, and grow a business. Oregon's connection to federal tax law is one of the few remaining elements that supports simplicity, predictability, and economic alignment.

Finally disconnecting does NOT RAISE MONEY for the state overall. It is a short sighted political tool to get more funds today at the expense of economic growth. It will cause overall harm to the economy, and business growth in Oregon.

Simply stated IT IS BAD POLICY

Respectfully submitted for your consideration.