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On Behalf Of:
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Measure, Appointment or Topic: SB1507

I think this is a fantastic idea. 'Wealth flight' is a myth. If wealthy people refused to live and do business in higher tax areas, NYC would be dirt cheap and the entirety of the EU and almost all of East Asia would be devoid of wealth. In case you are not aware, many wealthy people live and do business in the aforementioned regions. In fact, I think this bill does not go far enough. Oregon should take this golden opportunity to counteract every Federal tax cut for the wealthy, dollar for dollar, and instead have that money come directly to Oregon. Use that money to invest in things that have great ROI's like all-day preschool for working parents (nearly all parents are working these days), improved infrastructure, excellent education, improved energy generation and distribution. These things WILL pay off and make Oregon a wealthier place, overall. Last thing I'll say, look to Kansas for a great example of how cutting taxes for businesses is a failed policy.