



Chair Nathanson, Vice Chair Reschke, Vice Chair Walters, and members of the committee,

My name is Brooke Hill and I am testifying today on behalf of Oregon AFSCME. Our union represents over 42,000 workers across the state in both public and private sectors. We advocate for economic and social justice for all Oregon workers and their families.

Oregon AFSCME supports HB 4014 -1, which would create a task force to reevaluate how our state taxes international corporate income. The current budget landscape is harmful to Oregonians who rely on the state for essential services like mental health services, childcare, and food insecurity. Oregon has been unfairly saddled with negative budget impacts from HR 1. Now, this body must make difficult choices to prioritize what is needed most for this biennium and the years to come.

We support the creation of a workgroup to discuss taxes on global corporations that operate in Oregon. We hope the workgroup can facilitate a robust discussion on how Oregon can support working families and ensure corporations pay their fair share. Establishing a fair baseline and aligning Oregon's tax code with our values is essential as we head into uncertainty surrounding federal funding streams in the future. The workgroup can address questions about which corporations actually contribute to Oregon's economy, and who contributes to the systems these global corporations depend upon (roads, schools, transportation, etc.).

Addressing revenue stability and discovering which changes need to be made to raise revenue in Oregon is essential in our current budget crisis. This taskforce will have the opportunity to evaluate inequities in our system, and align our tax code with our values as a state. To increase revenue, we need to reassess how global corporations are taxed currently, and what changes can be made as we enter into a new budget cycle. Oregon is leaving hundreds of millions of dollars on the table by staying connected to corporate tax breaks like GILTI and FIDDI.

Thank you for the opportunity to submit testimony this evening. Oregon AFSCME urges your support of HB 4014 with the -1 amendment.

Sincerely,
Brooke Hill (she/her)
AFSCME Political Team
bhill@oregonafscme.org