

Submitter: Christopher Price
On Behalf Of: Rip City
Committee: Senate Committee On Rules
Measure, Appointment or Topic: SB1501

As a native Oregonian and Portlander, whose dad and grandparents were at the victory parade in 1977, and who has experienced my own joy and heartbreak with this team, I think it should be recognized that we are the true stakeholders of this club, not some carpetbag billionaire. I believe that Oregon taxpayers deserve to be treated as investors, not donors. And while I support keeping the Trail Blazers in Portland and renovating the Rose Garden Arena, I ask that SB 1501 be amended to require revenue sharing on the publicly owned arena, a franchise appreciation participation right, naming rights revenue capture, property tax equivalency payments, a relocation penalty, and a 30-year binding lease before any public money flows.