



American Association of University Professors

Academic Freedom for a Free Society

February 11, 2026

House Committee on Revenue
Oregon State Capitol
Salem, OR 97301

Chair Nathanson, Vice-Chairs Reschke and Walters, and members of the Committee,

HB 4014 - Support

On behalf of the more than 3,000 members of the American Association of University Professors in Oregon, our collective bargaining chapters at the University of Oregon, Portland State University, Oregon State University, and Oregon Institute of Technology, and our faculty members in advocacy chapters across Oregon, we urge you to support HR 4014.

Under our present tax code, Oregon's businesses are incentivized to hide their profits overseas, discouraging investment in our state and increasing the tax burden on working Oregonians. As a result of the tax loopholes created by FDDEI and GILTI, more than \$380 million in state revenue is lost. HR 4014 would close these loopholes, easing the budget crisis created by HR 1 and protecting valuable sectors like education, healthcare and transportation from ruinous austerity and job losses.

While it is true that HR1 (2025), the so-called "Big Beautiful Bill", has negatively impacted our state's budget and created difficult decisions for the legislature, adopting the austerity measures called for by Governor Kotek will harm all but the wealthiest individuals in our state. Oregon's public universities and community colleges are already severely underfunded. We are 44th in the nation for state investment in public universities. As of 2023, every state that borders ours invests more in their community college and public university students than Oregon does. Cuts to the HECC budget will lead to the loss of faculty and staff positions, diminishing the quality of education and student support that our students deserve, and fueling Oregon's higher education affordability and student debt crises.

Higher education should not be sacrificed in order to enrich a tiny portion of our state. History has shown that tax cuts to the rich rarely trickle down to improve the lives of the working class. In contrast, education transforms lives, and our members' work fuels the future of our state, ensuring that businesses in Oregon have a highly-educated and skilled workforce to help their companies succeed. In light of this reality, it is clear that companies and the wealthy individuals who profit from those companies should pay their fair share.

This is your moment to lead our state through these challenging times. The best way for you to do that is by passing HR 4014 to close tax loopholes and ensure that all Oregonians are paying their fair share into our tax system.

Thank you for your consideration.

Victor Reyes
Executive Director, AAUP Oregon