



HB 4014 – Act and then study taxation of multinational businesses

House Revenue Committee – Jody Wiser – 2.11.2026

We appreciate the efforts of the chair to bring this issue forward. However, it would be our preference to simply implement a change in this session and then study from that basis rather than from the current low level of taxation of multinational businesses.

It is time now to limit tax breaks for overseas tax havens, not delay another year.

For those in the know these are the NCTI (GILTI) and D/C FDDEI (FDII) provisions.

- This fix will add close to \$400 million per biennium to state revenue.
- **Only 20% of GILTI is taxed in Oregon, while 50% is taxed at the federal level and for 11 other states. Why do we give a bigger tax break than the federal government?**
- It will remove a profit advantage from large multinational corporations that compete with local companies that are not eligible for these tax breaks.
- It will not touch any Oregon businesses not hiding money in tax havens.
- These tax breaks are not tied to investments in Oregon.

The reason for the study doesn't go away. There may well be additional changes that are needed to increase appropriate taxes on multinational businesses.

For more information: <https://www.ocpp.org/2025/11/12/corporations-profits-overseas-tax/>

We read the bills and follow the money