

Submitter: Rami Krayem
On Behalf Of:
Committee: Senate Committee On Natural Resources and Wildfire
Measure, Appointment or SB1541
Topic:

The continued aggressive taxes imposed by the Oregon legislature is abusive.

Existing funds are irresponsibly mismanaged without regard to the significant impacts to Oregonians.

I stand firmly opposed to this proposed Climate Superfund bill because it risks compounding Oregon's economic strain without delivering accountability or results.

This bill asks Oregonians to trust a new disaster fund managed by the Oregon State Treasury despite its well-documented history of mismanagement and underperformance, most notably with PERS investments.

Creating another massive fund under the same stewardship does not inspire confidence, discipline, or fiscal responsibility.

This proposal also unfairly targets companies based on loosely defined carbon emissions, substituting sound policy with punitive assumptions rather than measurable outcomes.

Oregon already operates under the Climate Protection Program imposed by executive order, which is projected to significantly increase energy and operating costs across the state.

Layering a Climate Superfund on top of existing regulations guarantees higher prices for goods, fuel, housing, and food.

Oregonians are already struggling with inflation, housing insecurity, and rising utility costs, and they simply cannot absorb another artificial cost increase.

When businesses face higher compliance and taxation burdens, those costs are passed directly to families, farmers, and small employers.

Testimony from Oregon Business & Industry and the Oregon Farm Bureau clearly demonstrated that this bill threatens economic stability, job retention, and food affordability statewide.

Good environmental policy must be balanced, transparent, and economically realistic

to succeed over the long term.

This bill fails that test by prioritizing symbolic action over fiscal prudence and measurable impact.

I urge lawmakers to reject this proposal and pursue solutions that protect both Oregon's environment and the people who live, work, and build their future here.

NO NEW TAXES FOR OREGONIANS.

The existing legislators must be held accountable for their failure to properly manage the budget.