

Submitter: Deborah Carey  
On Behalf Of: Corvallis Sustainability Coalition  
Committee: Senate Committee On Transportation  
Measure, Appointment or Topic: SB1543

For the first time, ODOT would create a Transportation Debt Management Policy. The Oregon Transportation Commission (OTC) - and the public - must be shown the total price tag and an "opportunity cost" analysis if other projects would need to be cancelled to pay for a project loan.

Clarify that ODOT must get OTC approval before taking on new debt to facilitate preventing costs from growing faster than revenues.

Requires OTC transparency improvements with timely meeting agendas and materials and meaningful opportunities for public input.

It's an obvious win for your constituents.