

Submitter: David Wall
On Behalf Of: Mr Oregon Flips the Bird to SB 1526
Committee: Senate Committee On Energy and Environment
Measure, Appointment or Topic: SB1526

I OPPOSE {SB 1526}.

From the Text of [SB 1526],

"...

(2) If the department secures grant moneys in a sufficient amount, but not less than \$2 million, the department shall carry out pre-startup activities to include recruiting and convening a founding board. The founding board must consist of at least seven members as follows:

- (a) The Director of the State Department of Energy;
- (b) The Director of the Oregon Business Development Department or the director's designee;
- (c) The Director of the Housing and Community Services Department or the director's designee; and
- (d) Four members who:
 - (A) Represent nongovernmental organizations;
 - (B) Have expertise in one or more of the following subjects:
 - (i) Financing at a local government, community development financial institution, credit union, community bank or similar institution;...

... (3) The founding board, convened under subsection (2) of this section, shall form a nonprofit entity for the purpose of financing clean energy and resilience projects that facilitate:

- (a) The generation, transmission, production or storage of clean energy or clean fuels;
- (b) The conservation or efficient use of energy or fuels;
- (c) A reduction in greenhouse gas emissions; or
- (d) Improvements in the resilience of infrastructure, natural and working lands, buildings or communities, with priority given to lower income, tribal, rural or underserved communities.

...(5) The Oregon Business Development Department shall work with the nonprofit entity formed pursuant to subsection (3) of this section to explore potential agreements to provide capitalization or financing to the nonprofit entity, including through the use of the department's bonding authority...."

***Looks like [HB 1526] is steeped in Diversity, Equity and Inclusion (DEI), which translates into 'No Federal Funds', will be considered.

***I OPPOSE any taxpayer money used to fund a 'start-up' businesses.

***What is Oregon becoming, A Venture Capitalist Organization in the heart of the Communist Welfare State?

***And to provide start-up capital for cursed Non-profit Corporations?

*** Does [SB 1526] reflect "Gambling with taxpayer money?" [(ORS 167.127) is a Class C Felony.]

Go Pound Salt!

David S. Wall

Mr. Oregon Concurs.