



February 4, 2026

**Re: SUPPORT SB 1536 (Sollman)**

Members of the Senate Energy and Environment Committee:

I am writing on behalf of Climate Cabinet Action in support of SB 1536. Climate Cabinet combines data science with on-the-ground expertise to support leaders across the country fighting to pass impactful pro-climate policies. In particular, we support policies that improve resilience and reduce pollution while lowering household bills. **SB 1536 furthers these goals by establishing the Fund for Oregon Resilience, Growth, and Energy (FORGE). The FORGE will deploy capital toward projects supporting battery storage, energy efficiency, and home hardening, in turn helping households lower energy and insurance costs.**

In a paper last year, Climate Cabinet Education recommended that states set up financial instrumentalities with a flexible set of tools to support and capture the economic benefits of investments in clean energy and climate resilience.<sup>1</sup> The paper also emphasized the hugely underappreciated returns on investments in climate resilient and adaptation infrastructure. For example, **analysts at JPMorganChase point to estimates of “return on investment in some sectors as high as \$43 for every \$1 spent” from investments to strengthen communities’ resilience against climate disasters.**<sup>2</sup>

The benefits of these returns are likely to be felt especially in property insurance markets. As Oregonians struggle with skyrocketing insurance premiums, the need to harden homes and increase spending for hazard mitigation is enormous.<sup>3</sup> Thankfully, there are proven mitigation methods that have demonstrably reduced insurance losses.<sup>4</sup> **Especially if combined with other measures put in place by Oregon policymakers, FORGE investments can help improve the affordability and availability of insurance.**

We respectfully request your AYE vote on SB 1536.

Sincerely,  
Jordan Haedtler  
Climate Cabinet Action

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<sup>1</sup> Climate Cabinet Education, *Utilizing Economic Power to Manage the Climate and Energy Transitions: A Roadmap for State Policymakers*, [November 2025](#)

<sup>2</sup> Bloomberg, *JPMorgan Touts Returns from Protecting Against Weather Shocks*, [5.1.25](#)

<sup>3</sup> Oregon Public Broadcasting, *Oregon homeowners face rising insurance costs as wildfire risk grows*, [2.6.25](#)

<sup>4</sup> The Nature Conservancy and Willis Towers Watson, *Wildfire Resilience Insurance: Quantifying the Risk Reduction of Ecological Forestry with Insurance*, 06.27.2021