



February 5, 2026

Senate Committee on Housing & Development
Oregon State Legislature
900 Court St. NE,
Salem, OR 97301

RE: Support for SB 1567

Chair Pham and members of the Senate Committee on Housing and Development,

I am writing on behalf of the City of Beaverton to express support for SB 1567, which authorizes Oregon Housing and Community Services (OHCS) to fund mixed-income housing and establish a Mixed Income Development Loan Fund. This fund will create a scalable financing tool for projects that include both market-rate and affordable units.

Our housing production analysis in Beaverton has highlighted a significant need for additional housing across all income levels to serve our diverse population, including both high-wage earners and those requiring additional support to maintain stable housing.

Mixed-income financing is a cost-efficient way to integrate affordability, combining market-rate revenues with affordable covenants to reduce the public subsidy per unit. Additionally, mixed-income properties help reduce economic segregation and improve access to amenities, schools, and transit for lower-income households.

Allowing OHCS loans to be subordinate to senior debt provides essential flexibility for developers and local governments, which often rely on public funds as the final piece of investment needed to realize a project.

Housing production is one of Beaverton's top priorities, and financing mixed-income projects is a cost-effective method to expand supply quickly while ensuring affordability. SB 1567 would provide a valuable tool for local governments and developers to invest in our community and make Beaverton more affordable for everyone who wants to call us home.

Sincerely,

A handwritten signature in blue ink, appearing to read 'Jenny Haruyama', followed by a horizontal line.

Jenny Haruyama

City Manager