

Submitter: Jeanne Wong

On Behalf Of:

Committee: Senate Committee On Finance and Revenue

Measure, Appointment or Topic: SB1507

Absolutely oppose options 4 and 5 on Bill 5107 not allowing Oregon businesses to fully depreciate in one year as other states' businesses in America will be able to, per Federal guidelines. Why are you penalizing Oregon businesses and making them less competitive in the national and global markets? In addition to the cumbersome effect of having to maintain two separate accounting records for state and federal. Absolutely ridiculous!!! Is anyone sponsoring this idea actually a business owner?? Do not approve this ridiculous proposal! No one 4 and 5 of 5107!!!!