



Dear Chair Marsh, Vice-Chairs Anderson and Breese-Iverson, and Members of the Committee,

We are writing on behalf of ROSE Community Development to urge your support for affordable housing preservation and HB 4036. Oregon took an important first step in 2025 by investing \$50 million in preservation, but we funded less than 20% of what's needed.

ROSE builds and operates affordable housing in outer Southeast Portland. We are one of the many organizations with affordable housing properties in need of preservation funding.

Two of our properties were able to secure funding from last year's preservation funding, but several of our other properties still have needs. Long term capital needs and increasing operational costs are making it challenging to continue operating these properties.

Affordable housing preservation works, it's far more cost-effective to maintain our current affordable housing stock than it is to fund and then wait for those new units to come online.

Again, we urge you to support HB 4036. Thank you for your time and consideration.

Sincerely,

A handwritten signature in black ink that reads "Nick Sauvie".

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A handwritten signature in black ink that reads "Ana Meza".

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