



February 4, 2026

**RE: Opposition to -4 and -5 Amendments to SB 1507**

Chair Broadman, Vice Chair McLane, Members of the Committee on Senate Committee on Finance and Revenue:

On behalf of the Oregon Seed Council, thank you for the opportunity to provide testimony in opposition to the -4 and -5 amendments to Senate Bill 1507. These amendments would disconnect from several provisions of H.R. 1.

The Oregon Seed Council is a trade organization that advocates for seed farmers, marketers, brokers, researchers, and others involved in the Oregon seed industry from when the seed is planted to when the seed ultimately makes it to the hands of consumers. Through our membership, the Oregon Seed Council represents approximately 1,300 grass, legume, and specialty seed growers in Oregon.

The Oregon Seed Council strongly opposes the disconnection to the federal tax code, especially to 100 percent the bonus depreciation. This provision in the federal tax code provides a mechanism for businesses to purchase a piece of equipment or machinery and deduct the full cost of at purchase in the year the equipment was purchased, rather than pushing that deduction out across a full depreciation schedule.

The bonus depreciation provision helps Oregon's businesses, especially our agricultural community, stay competitive with other states that are producing similar products. This provision provides an incentive for businesses to invest in equipment and machinery that will improve efficiency and outcomes for our industry and the state.

It is important to note that the bonus depreciation simply changes when the state receives revenue - it does not lose revenue.

This important tool can help businesses free up capital to support additional staff investments and allow the industry to remain competitive in a challenging market.

The Oregon Seed Council urges the committee to reject the -4 and -5 amendments.

*Megan Chuinard Graser*

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