



February 3, 2026

Pam Marsh
Chair, House Committee on Housing and Homelessness
900 Court St. NE, H-474
Salem, OR 97301

RE: Support for House Bill 4063

Chair Marsh, Vice Chair Andersen, Vice Chair Breese-Iverson, and Members of the Committee,

The Portland Housing Bureau **strongly supports House Bill 4063**, creating an affordable housing preservation fund and directing the use of the funds to acquire and rehabilitate existing affordable housing and to preserve manufactured housing communities when the parks come up for sale.

The Housing Bureau regulates more than 19,000 affordable housing units in nearly 400 buildings, with other projects in Portland regulated by Oregon Housing and Community Services. And like any capital asset, these buildings wear out and need to be repaired or rehabilitated, incorporating energy efficiency and renewable energy improvements to reduce carbon emissions and ensure buildings are better prepared for the impacts of climate change. These are also rental homes with expiring affordability protections.

Over the next several years, roughly 15,000 affordable homes in Oregon are at risk. About 800 affordable homes in Portland are at risk in the next 5 years.

HB 4063 is an essential part of a statewide preservation strategy. Prioritizing preservation funding will keep existing affordable units in high opportunity areas, is cost and carbon efficient, and is delivering on taxpayers' investments. Preservation is also an anti-displacement strategy by keeping people housed where they already live.

For these reasons, The Portland Housing Bureau, urges your support of HB 4063.

Sincerely,

Michael Buonocore, Interim Director