

Submitter: Sarah Chaney
On Behalf Of:
Committee: House Committee On Revenue
Measure, Appointment or Topic: HB4125

Written Testimony in Support of HB 4125
Submitted by Sarah Chaney

Chair Nathanson, Vice-Chair Reschke, Vice-Chair Walters, and Members of the Committee,

I strongly support House Bill 4125.

It's time to reform the kicker. HB 4125 will bring Oregon into the 21st century by providing a more reliable calculation of revenue.

I pay my taxes, assuming that they will be used for the greater good, and it is ridiculous that I get a tax payback because of an inaccurate single revenue prediction two years in the past. There is no way to predict what may happen so far in the future, such as the Federal government refusing to deliver funds that were allocated by Congress, or cutting all funds whatsoever for Oregonians who need SNAP. I would much rather the state keep my tax money and fund programs that help Oregonians, or make sure we have a stable General Fund for unforeseen circumstances.

This year it is particularly important that Oregon have money to backfill many essential programs for people that the Federal government has decided not to fund. But instead, the kicker will require the state to relinquish approximately \$1.4 billion. Many people think it's great to get back some of the taxes they paid, but that check can't pay for a year of programs they may rely on that will be cut for lack of funds.

HB 4125 provides an excellent way to improve Oregon's budgeting process while recognizing the constitutional demands of balancing a budget.

Please pass HB 4125 out of committee.

Thank you.