



St. Vincent de Paul Society of Lane County, Inc.

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House Committee on Housing and Homelessness

Oregon Legislature

Please support HB 4036 – Housing Preservation

Dear Chair Marsh, Co-Chairs Breese-Iverson and Andersen, and Members of the Committee,

We urge your support of House Bill 4036. We know Oregon needs more affordable housing options. Without protecting the affordable housing we already have, Oregon will fall further and further behind.

St. Vincent de Paul is Lane County's largest nonprofit human services organization. We began developing affordable housing in 1988 and currently own and manage about 1,400 units, including single resident occupancy, multi-family rental housing, transitional housing, senior and disabled housing, and nine manufactured housing communities. Our affordable housing properties are located mostly in Lane County, some in Marion County, and two manufactured housing communities in Portland.

A significant portion of our housing portfolio is more than 20 years old. Virtually all have capital needs (e.g., roofs); insurance rates have skyrocketed; maintenance, personnel and utility costs have increased drastically; all need recapitalization. Without assistance from the State in stabilizing our existing portfolio, we face losing ground, let alone being able to develop new properties.

Please support House Bill 4036 and invest in Oregon's future by investing in Oregonians who need your help.

Thank you.

Sincerely,

Tim Black

Tim Black

Policy and Advocacy Coordinator