

Submitter: Cathy van Enckevort

On Behalf Of:

Committee: House Committee On Revenue

Measure, Appointment or Topic: HB4125

Reform the kicker.

With recent events in the federal government we suffer the repercussions, not the mega-wealthy. Depending on enough federal funding to help our vulnerable populations is not realistic.

Pass HB 4125. We are giving back \$1.4B this year in part because of a faulty prediction model that requires a single revenue estimate for a two-year period. It is impossible to factor in unexpected events, such as a pandemic, massive reductions in taxes for corporations and the very rich, for example, ballooning housing values or big jumps in inflation. Inevitably, the kicker prediction has missed in every biennial forecast over the past decade. We need to stabilize the General Fund and ensure more rational budgeting. Pass HB 4125.