

Submitter: Michael Berry
On Behalf Of: Self
Committee: House Committee On Revenue
Measure, Appointment or Topic: HB4125

Chair Nathanson, Vice-Chairs Reschke & Walters, & Members of the House Committee On Revenue

Subject: Opposition to 2026 HB 4125

Thank you for the opportunity to submit written testimony. I oppose this bill. I encourage you to kill it in Committee. If not there- please oppose it with your floor vote.

Legal mumbo-jumbo aside, information that I have seen published by "Oregon Catalyst" asserts this: "This bill changes the economic formula for how the Kicker tax Refund kicks and therefore can be manipulated to produce fewer returns to taxpayers. The bill creates a fund for the money to go into which includes 'Reduction of the unfunded actuarial liability of the Public Employees Retirement System. (section 5a)'... So it appears that the politicians wish to use budget gimmicks to rob future Kicker refunds in order to bail out the \$24 billion government pension system."

Hands off the "Kicker" tax refunds. It is the we, the people's, money. Instead of incessantly striving to take more of other people's money, please focus more effort on using revenue to fund necessities. Also, please focus more on reducing waste, fraud, & abuse (including "woke" nonsense).

Thank you.

Michael S. (Mike) Berry
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