

Submitter:

Alex Labarre

On Behalf Of:

Committee:

House Committee On Revenue

Measure, Appointment or Topic:

HB4125

I'm writing in support of HB 4125, the Revenue Forecast Modernization Act. As a parent of a Portland Public Schools student at Duniway Elementary, I see firsthand how the Kicker is destabilizing Oregon's General Fund. With an increasingly unpredictable economy, this volatility forces PPS to cut core programs, staff, and essential services year after year. We are already at the bare minimum, yet the district still faces a midyear deficit of more than \$55 million.

Our schools cannot function without a stable General Fund. Wealthy Oregonians do not need large tax credits while students go without safe air quality, adequate staffing, and a full school year. HB 4125 gives state economists the flexibility they need to make responsible forecasts without the unrealistic requirement of predicting revenue within 2 percent two years in advance.

Please support HB 4125 to help secure Oregon's future.