

Submitter:

Laura Agan Dykstra

On Behalf Of:

Committee:

House Committee On Revenue

Measure, Appointment or Topic:

HB4125

This is a vast overreach yet again of Oregon Government. This bill aims to change the formula for how a Kicker Tax refund is calculated in order to produce fewer Kicker Refunds. The bill also tries to steer Kicker Refunds that would have gone to us and divert them to a fund to pay off the \$24 billion Public Employee Pension System debt (per the Oregon Catalyst) I want to make a note that PERS under Tobias Read as the Treasurer increased the PERS debt significantly. Under his leadership and Elizabeth Steiner's leadership they were ignoring the recommendations of the consultants that they were paying millions of dollars to. We as the taxpayers have already contributed to funding PERS with our taxes. IT is NOT our job to fund the government failures!