

COURTNEY NERON MISSLIN
STATE SENATOR
DISTRICT 13



OREGON STATE SENATE
Testimony in Support of HB 4125

February 3, 2026

Chair Nathanson, Vice Chair Walters, Vice Chair Reschke, and Members of the House Revenue Committee,

My name is Courtney Neron Misslin and I represent Senate District 13. I am writing to express my support for House Bill 4125, which makes modest, technical updates to how Oregon prepares revenue estimates and accounts for differences between forecasting methods. I believe this bill will have a stabilizing effect on our budget processes and is an important modernization.

The bill reinforces the current practices of the State Economist. We will continue to rely on established forecasting models, long historical data sets, and conservative assumptions, and to clearly document those methods in regular reports. HB 4125 is a technical adjustment that improves transparency and budget stability by having the state economist report more information to the legislature. They already do this work on the back-end. Sharing the high and low ends of the range of forecasted revenue estimates will let us budget for critical, ongoing programs with less risk of severe cuts. This is especially important given economic uncertainties like tariffs, foreign wars, and other chaos coming to us from the federal government.

HB 4125 also creates a fund for one-time costs such as debt reduction, emergencies, and avoiding unnecessary borrowing. These are non-recurring uses that strengthen the state's financial position and do not create ongoing obligations. Annual reductions in this area would be less harmful to Oregonians than cuts to critical safety-net programs such as Medicaid and SNAP .

Overall, HB 4125 is a good government bill that will help the state economist make our revenue forecasts more accurate and bring new stability to the state budget.

I urge your support for HB 4125. Thank you.

Sincerely,

Senator Courtney Neron Misslin