

Submitter:

Teresa Suelzle

On Behalf Of:

Committee:

House Committee On Revenue

Measure, Appointment or Topic:

HB4125

Dear Honorable Sir or Madam,

I respectfully ask that HB 4125 not proceed any further. It is unfortunate that PERS has an unfunded liability of an estimated \$24 billion. We as taxpayers entrusted our taxes and PERS contributions to those accounts so that those funds would be there when our public employees retire.

The current laws for the Kicker to be refunded to Oregon taxpayers should remain, and the Kicker should be refunded as current law requires. The average tax payer should not be penalized for mistakes in managing PERS they did not cause.

Again, I respectfully oppose HB 4125.

Sincerely,

Mrs. Teresa Suelzle