

Submitter:

Leora Schneider

On Behalf Of:

Committee:

House Committee On Revenue

Measure, Appointment or Topic:

HB4125

I am writing in support of HB 4125 the Revenue Forecast Modernization Act. I'm a parent of a soon to be school aged child. The Kicker is bankrupting Oregon's General Fund as the economy becomes increasingly chaotic and difficult to predict. An inadequate General Fund means that every year, schools faces cuts to core programs, staff, and facilities. We are already down to the bear bones, there is nothing left to cut, and yet we face a multi million dollar midyear deficit. The General Fund needs stability. The wealthiest Oregonians do not need exorbitant tax credits while our schoolchildren do without breathable indoor air and staff support. This bill will create the needed wiggle room for our state economists to make their predictions without the pressure to get it "right" within 2 percent, two years in advance--a task that is impossible in a world of shifting tariffs, health crises, military action and more. Please support HB4125 to help secure Oregon's future. Thank you!