

Submitter: Cheryl Conway

On Behalf Of:

Committee: House Committee On Revenue

Measure, Appointment or Topic: HB4125

Dear Members of the House Revenue Committee,

Currently, there is not enough money to in the state budget to keep Oregon moving our priorities forward. That's why I support HB 4125, a bill to modernize the kicker so that it can be used to build a more solid and flexible taxing process.

House Bill 4125 makes budget predictions more reliable, so that If economists are "off" on their predictions, we won't have massive cash paybacks to the wealthiest Oregonians, while our public programs, and thus our communities suffer. Instead, some of the overages would fund critical infrastructure (saving us interest fees) and emergency recovery.

I am asking lawmakers to speak out loudly in favor of this bill and pass it into law. As the federal "Big Beautiful Bill" legislation starts to take effect, Oregon's General Fund needs a strong foundation, and the Kicker is a perpetual crack in that foundation. Let's create a revenue prediction system that ensures investment in our children and our state.