

An affordable home is a community asset that requires periodic reinvestment – just like schools, roads and libraries. Along with the continued production of new affordable housing, **Legislators must act in 2026 to protect the homes we already have – and the residents who will be at risk of homelessness if those homes are lost.**



**HB 4036**

# Hold on to what we've got

## The HOLD fund preserves Oregon's existing affordable housing

Each point on the map is a community where at least one affordable housing property is scheduled to "expire" (i.e. convert to market-rate) before March 31, 2030 – placing more than 4,400 households at risk of being priced-out into homelessness, across 37 cities in 21 counties. Thousands more homes are threatened by unfunded critical repair needs and the sale or closure of currently-affordable manufactured housing parks.

**All told, 10,000+ Oregon households face the likelihood of displacement from their homes and communities, and our state's past investments to build and acquire these affordable homes will be squandered.**



**Over the next four years, 75 affordable properties will expire in these cities:**

Albany (2)	Gresham	Portland (23)
Aloha	Harrisburg	Roseburg (2)
Baker City	Hillsboro	Salem (5)
Bend (3)	Irrigon	Seaside
Central Point	Jefferson	Springfield
Corvallis	Junction City	Stayton
Cottage Grove	Klamath Falls	The Dalles
Dallas	Madras	Tigard
Eagle Point	Medford (2)	Tualatin
Eugene (4)	Myrtle Point	Wilsonville
Forest Grove	Nyssa	Woodburn
Gold Beach	Ontario (3)	
Grants Pass (3)	Oregon City	

## HB 4036:

- **Launches the Housing Opportunity, Longevity and Durability fund, and dedicates \$100M in general obligation bonds to HOLD on to our existing affordable homes.**  
The fund will address critical repair needs, and acquire manufactured housing parks and rental properties to preserve them as rent-restricted affordable housing. These investments protect current residents from displacement, and keep homes affordable, stable and safe for the long run.
- Calls upon Oregon Housing and Community Services (OHCS) to identify options for improving the efficiency and effectiveness of affordable housing operations – including resolving regulatory and administrative barriers that contribute to prolonged vacancies and high operating costs.