

OREGON WORKING FAMILIES PARTY

Testimony in Support of HB 4125

To: House Committee on Revenue

From: Annie Naranjo-Rivera, Oregon Working Families Party

Feb 1st, 2026

Chair Nathanson, Vice-Chairs Walters and Werner Reschke, and Members of the Committee:

My name is Annie Naranjo-Rivera, and I serve as the State Director of the Oregon Working Families Party. We are a grassroots, multiracial, political organization made up of community-based organizations and unions who are committed to building a society that works for all of us, not just the wealthy and well-connected. We advocate for economic justice, racial equity, and a democracy that centers working people and their communities. I write today on behalf of the thousands of working people we represent across this state, in strong support of **House Bill 4125**.

The Revenue Forecast Modernization Act **HB 4125** is a good government measure to create more accurate revenue predictions and a more stable state budget.

Oregon's constitution requires the state economist to predict two years ahead of time what revenues will be. As we know, *if those predictions are off by more than 2% two years after that prediction*, everything above that 2% is sent out as the kicker rebate. Oregon's state budgeting process relies on the revenue forecast, and we believe that the legislature needs to issue guidance or expectations for how the forecasting process should work.

The kicker is not simply money that the state didn't need. It does not account

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for budgetary needs or service levels, and is tied only to the economist's revenue prediction. At a time when we face massive budget cuts coming our way from the federal government, compounding existing challenges in Oregon, it is more important than ever that the state economist can give us more accurate revenue predictions so that we can minimize detrimental cuts to critical services that working families across the state rely on. **HB 4125** is a critical step towards a straightforward solution.

On behalf of the Oregon Working Families Party, I urge you to pass **HB 4125**

Sincerely,

Annie Naranjo-Rivera

State Director

Oregon Working Families Party