

To: House Committee on Revenue
From: Bill Vollmer, resident NE Portland
Re: support for HB4125
Date: Feb 2, 2026

I am submitting this testimony in support of HB4125.

I sympathize with the difficult challenge the Legislature is faced with this session due to our massive budget shortfall, and believe HB4125 is a totally sensible measure to address some of the shortfall without cutting essential services that Oregonians need and want.

We are giving back \$1.4B to the voters this year based on a faulty estimate of our revenues. While the new State economist promises that his method of calculation will correct for repeats of large payouts, the legislature should shoulder responsibility for this important calculation and not leave such an important budgetary tool in the hands of one person only. If nothing else the passage by Congress of the Big Ugly Bill only highlights the challenges of trying to accurately forecast future revenue.

Since totally eliminating the Kicker is likely not politically viable right now, HB4125 seems a very well-reasoned and practical compromise solution and one that the Legislature should adopt.