

HB 4024: BANNING SPECULATIVE TICKETING

SPECULATIVE TICKETING HARMS OREGON CONSUMERS & VENUES...

- **Fraudulent Listings:** Consumers unknowingly pay for tickets that don't exist, leaving them without entry to the event, often without a timely refund, and still responsible for the cost of their travel.
- **Inflated Prices & False Scarcity:** Speculative tickets drive up prices and mislead consumers about real ticket availability.
- **Event Disruptions:** Invalid or duplicated tickets lead to confusion at the gate, lengthy customer service interactions, and diminished patron experience.
- **Reputational Damage to Venues:** Consumers blame venues, not resellers, when they purchase a speculative ticket, damaging trust in local venues and artists.

WHAT IS A SPECULATIVE TICKET?

Speculative ticketing occurs when a reseller lists and sells tickets they do not actually have at the time of sale. These listings often appear before a show's official pre-sale, confirming the reseller never possessed the ticket in the first place.

Speculative tickets can take several forms:

- Tickets that do not exist and were invented to deceive buyers.
- The same ticket sold multiple times, leaving only one buyer able to enter.
- Listings with seat, row, or section numbers that do not exist in the venue.

Speculative tickets appear for nearly every live entertainment event, frequently accompanied by deceptive language that implies that tickets are scarce.

WHAT DOES HB 4024 DO?

HB 4024 establishes a ban on speculative ticketing by prohibiting resellers from offering tickets they do not have in actual or constructive possession.

By placing this practice under the Unlawful Trade Practices Act, Oregon will align with other states taking action to protect fans and venues against predatory resale practices.

PROTECT OUR LOCAL CONSUMERS & VENUES: VOTE **YES** ON HB 4024



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