

Submitter:

Stephen Fry

On Behalf Of:

Committee:

House Committee On Revenue

Measure, Appointment or Topic:

HB4125

I am testifying in opposition to House Bill 4125.

HB 4125 makes significant changes to Oregon's revenue forecasting and surplus calculations without clearly demonstrating how those changes improve transparency or benefit the public. Revenue estimates are the foundation of our state budget, and prescribing forecasting methodology in statute risks reducing trust in the process and politicizing what should remain a technical, nonpartisan function.

At a time of economic uncertainty and budget pressure, this bill adds unnecessary complexity and could create confusion about how much revenue the state truly has available for essential services.

I am also concerned about the creation of the One-Time Emergencies and Finance Fund, which lacks clear purpose, limits, and oversight. New funds should be created only with strong accountability and transparency.

For these reasons, I respectfully urge the committee to oppose HB 4125.

Thank you for your time.