

February 2, 2026

President
Erik Andersson

2025-2026 Executive Committee

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The Honorable Representative Daniel Nguyen, Chair
The Honorable Representative Shannon Isadore, Vice-Chair
The Honorable Representative Alek Skarlatos, Vice-Chair
House Committee on Economic Development, Small Business, and Trade
900 Court Street NE
Salem, Oregon 97301

RE: Testimony in Support of HB 4084 and the Prosperity Roadmap

Chair Nguyen, Vice-Chairs Isadore and Skarlatos and Members of the Committee,

On behalf of SEDCOR, the Strategic Economic Development Corporation, I am writing to voice our strong support for HB 4084, which provides resources to strengthen Oregon's business climate, modernize the Enterprise Zone incentive program and build the inventory of project-ready industrial sites around the state.

SEDCOR focuses on supporting and growing traded sector businesses in the Mid-Willamette Valley Region of Marion, Polk and Yamhill counties. The key industries on which we focus, which include agriculture, food and beverage processing, wood products, aviation and technology, compete on an international scale. Last year, SEDCOR worked on expansion, retention and recruitment projects that will bring in over \$179 million in investment to our region, creating 350 new jobs and generating future annual property tax revenue estimated at over \$3.4 million for our communities. Every one of these projects utilized Oregon economic development programs like the Enterprise Zone.

Many of the local businesses whose expansions we celebrated in 2025 were actively courted by other states; we are fortunate that these companies chose to make those investments here despite being tempted with free real estate and other incentives. However, many other Oregon firms have taken the bait. We enter 2026 at a crossroads. The state of Oregon needs to address regulatory and tax issues that are hindering business investment. Obviously, there is much work to be done to improve Oregon's business climate and refresh our toolbox of incentives, and HB 4084 provides a solid start.

By addressing permitting timetables and providing resources for industrial site readiness, HB 4084 will help provide greater certainty to manufacturers who want to establish and expand in Oregon. The bill will also allow for modernize incentive programs like the Enterprise Zone to better serve the needs of participating businesses and communities.

Thank you for your consideration.

Sincerely,



Erik Andersson, President