



Date: February 2, 2026
To: House Revenue
From: Emily McLain, Oregon Education Association
Subject: HB 4125 Revenue Forecast Modernization

Predictability and Accuracy will Support Oregon Educators and Students

Chair Nathanson, Vice Chair Walters and Reschke,

My name is Emily McLain here on behalf of the Oregon Education Association. I am here to speak in support of HB 4125 the Revenue Forecast Modernization Act.

The Oregon Education Association represents over 42,000 educators across the state of Oregon. The membership of our union spans every aspect of education. We represent educators in from pre-kindergarten, K-12 and Community colleges. These members have diverse roles across Oregon. In short, our members are the ones who ensure students arrive at school safely, are fed, supported in crisis, teach in front of classrooms, and work in difficult conditions to support students and our communities every day.

Members of the Oregon Education Association have long held the formal position in their legislative objectives that Oregon's way of budgeting and the kicker law should be significantly modified and reformed. This is because the current process of the forecast that the state relies on creates uncertainty in budgeting. The state budget has experienced a regular loss of revenue due to the way this forecasting works. This legislation is a thoughtful approach to help the state more accurately budget and have the resources it needs.

OEA's members speak out daily about the harmful impacts of lost revenue on students and schools. This year the legislature has an opportunity to think both short and long term when it comes to our budget and revenue forecasting. This bill is in line with thinking long term and ensuring that budget forecasting is more accurate.

Section 5 of the bill also ensures that funding is put towards critical expenses that the state is responsible for such as the unfunded actuarial liability of the Public Employees Retirement System. This legislation will help provide stability for Oregon's budget. With educator lay-off notices across the state we need thoughtful solutions like this to support Oregon schools and students to limit the risk of losing needed funding. In addition to short



term closing tax loopholes, for businesses and the wealthy Oregon educators urge the legislature to take the opportunity to make support this bill

A month ago the Oregonian reported that “[Oregon experienced the highest percentage of inbound movers in the nation last year, according to a new survey.](#)” The passionate members of OEA know that is because this is a great place to live and learn. We have to invest in it to build the schools our students deserve though and a bill like this could help us better budget to do that.