

February 2, 2026

House Committee on Economic Development, Small Business, and Trade
900 Court Street NE
Salem, OR 97301

RE: Port of Portland Testimony on HB 4061

Chair Nguyen and Members of the Committee:

The Port of Portland's mission is to build shared prosperity through trade, travel, and economic development throughout our region. We accomplish this through our air, marine, and industrial business, and the many ways we partner with the public and private sectors.

Oregon's economic health is reliant on trade, with one in eight jobs tied to international trade. Oregon benefits from international trade through three major pathways:

The first is exports – we rely on international markets for goods grown and manufactured in Oregon. According to the 2025 State of Oregon Trade report, \$42 billion in goods and services were exported in 2022 (\$34.4 billion in goods and \$8.2 billion in services), and 88% of Oregon's exporters are small and medium-sized businesses, demonstrating the critical role of local companies in global markets.

The second is foreign direct investment – there are 68,200 jobs created in Oregon connected to foreign companies, which is responsible for 4.1 percent of the state's total private-industry employment in 2022. Major sources of foreign investment in Oregon included the United Kingdom, Japan and Germany.

And the third is tourism – travel to Oregon strengthens the economic success of our communities throughout the state and continues to grow every year – domestic and international tourism collectively brings \$10.9 billion in economic impact and employs over 100,000 Oregonians.

Oregon's economic position requires that we work strategically and in coordination as the international market landscape and changing trade, tariff and immigration policies create uncertainty for Oregon businesses. Without meaningful interventions, we will continue to see businesses and workers impacted by higher costs, supply chain disruptions, reduced competitiveness and related impacts to jobs, and state and local tax revenue.

Maintaining and growing Oregon's traded sector strength requires collaboration. We appreciate the legislature's leadership and the Port of Portland is pleased to partner with Business Oregon, the Oregon Department of Agriculture, and Travel Oregon to develop the next iteration of the states' trade strategy.

Sincerely,

Morgan Gratz-Weiser
State Affairs Manager