



February 2, 2026

To: House Committee on Revenue
From: Peter Hainley, CASA of Oregon
Re: Support for The Revenue Forecast Modernization Act HB 4125

Chair Nathanson, Vice-Chairs Reschke and Walters and Members of the Committee,

My name is Peter Hainley. I am the executive director of CASA of Oregon. CASA has been working with local communities to create housing, facilities and asset building opportunities for 37 years. We were originally founded to address the lack of housing for farmworkers, but have since expanded our services to diverse populations throughout rural Oregon, including seniors. A key part of our work is utilizing state bonding resources for preservation of manufactured home communities (mobile home parks) through the use of resident-owned cooperatives.

The Revenue Forecast Modernization Act (HB 4125) is a “good government” measure to create more accurate revenue predictions and a more stable state budgets. As the state relies more on bonds to fund affordable housing preservation and construction, the accompanying liability to service the repayment of those bonds is growing ever larger. HB 4125 would allow funds to be used for affordable housing preservation work and would therefore reduce the need for reliance bonding and the associated costs.

While Oregon’s constitution requires the state economist to predict future revenues, we know those predictions have not always been accurate. HB 4125 provides guidance to the state economist on how the forecasting should operate. Given the federal government’s recent actions, it is more important than ever for the state to be as accurate as possible for legislators to make good decisions. We need the state economist to give us accurate revenue predictions so that we can minimize painful cuts to critical services.

HB 4125 is a commonsense measure that will provide needed guidance for better decision making. CASA urges your support for HB 4125.

Thank you for your service to the people of Oregon.

Sincerely,

A handwritten signature in black ink that reads "Peter Hainley".

Peter Hainley
Executive Director