

Requested by Senator GOLDEN

**PROPOSED AMENDMENTS TO
B-ENGROSSED HOUSE BILL 4084**

1 On page 5 of the printed B-engrossed bill, line 39, after “sector” insert
2 “, other than operating a data center or cryptocurrency data mining,”.

3 On page 6, after line 14, insert:

4 “(B) A waiver or pilot program may not be approved for a business firm
5 engaged in operating a data center or cryptocurrency data mining.”

6 In line 15, delete “(B)” and insert “(C)”.

7 On page 7, delete lines 4 through 14 and insert:

8 “(2)(a) The period for which the exemption for the qualified property is
9 to be extended:

10 “(A) Must be set forth in the agreement; and

11 “(B) May not exceed:

12 “(i) Two additional tax years, subject to any applicable school support fee
13 requirements under ORS 285C.162; or

14 “(ii) If requested by the zone sponsor, a longer period, of no more than
15 10 years, if, under rules adopted by the Oregon Business Development De-
16 partment, the eligible business firm demonstrates that the project to which
17 the agreement relates involves substantial capital investment, regional eco-
18 nomic impact or alignment with local development goals.

19 “(b) The exemption period may not be extended under this subsection for
20 qualified property used in operating a data center or cryptocurrency data
21 mining.”.

1 On page 8, after line 22, insert:

2 “(d) This subsection does not apply with respect to qualified property of
3 an authorized business firm used in operating a data center or
4 cryptocurrency data mining.”

5 _____