

HB 4014-2  
(LC 195)  
2/19/26 (CMT/ps)

Requested by HOUSE COMMITTEE ON REVENUE (at the request of Representative Nancy Nathanson)

**PROPOSED AMENDMENTS TO  
HOUSE BILL 4014**

1        In line 2 of the printed bill, after “finance” insert “; and declaring an  
2        emergency”.

3        Delete lines 4 through 8 and insert:

4        **“SECTION 1. (1) The Task Force on Taxation of International In-**  
5        **come is established.**

6        **“(2) The task force consists of 11 members appointed as follows:**

7        **“(a) The Speaker of the House of Representatives shall appoint four**  
8        **nonvoting members from among members of the House of Represen-**  
9        **tatives, with not more than two members being from the same poli-**  
10        **tical party.**

11        **“(b) The President of the Senate shall appoint two nonvoting**  
12        **members from among members of the Senate, with each member be-**  
13        **ing from a different political party.**

14        **“(c) The Speaker of the House of Representatives shall appoint five**  
15        **members as follows:**

16        **“(A) One member representing Oregon-based labor unions.**

17        **“(B) One member representing Oregon-based businesses.**

18        **“(C) One member representing international corporations based in**  
19        **Oregon.**

20        **“(D) One member who is an Oregon-based expert on international**  
21        **income tax policy.**

1       **“(E) One member who is a nationally recognized expert on inter-**  
2 **national income tax policy.**

3       **“(3) The task force shall investigate whether changes to Oregon’s**  
4 **tax code could improve or simplify the state’s tax treatment of inter-**  
5 **national income and explore other broader potential statutory**  
6 **changes.**

7       **“(4) A majority of the voting members of the task force constitutes**  
8 **a quorum for the transaction of business.**

9       **“(5) Official action by the task force requires the approval of a**  
10 **majority of the voting members of the task force.**

11       **“(6) The Speaker of the House of Representatives shall select one**  
12 **member of the task force to serve as chairperson and another to serve**  
13 **as vice chairperson, for the terms and with the duties and powers**  
14 **necessary for the performance of the functions of the offices as the**  
15 **Speaker determines.**

16       **“(7) If there is a vacancy for any cause, the appointing authority**  
17 **shall make an appointment to become immediately effective.**

18       **“(8) The task force shall meet at times and places specified by the**  
19 **call of the chairperson or of a majority of the voting members of the**  
20 **task force.**

21       **“(9) The task force may adopt rules necessary for the operation of**  
22 **the task force.**

23       **“(10) The task force shall submit a report in the manner provided**  
24 **by ORS 192.245, and may include recommendations for legislation, to**  
25 **the interim committees of the Legislative Assembly related to revenue**  
26 **no later than December 1, 2026. The report must address the subjects**  
27 **described in subsection (3) of this section.**

28       **“(11) The Legislative Revenue Officer shall provide staff support to**  
29 **the task force.**

30       **“(12) Members of the Legislative Assembly appointed to the task**

1 force are nonvoting members of the task force and may act in an ad-  
2 visory capacity only.

3 “(13) Members of the task force who are not members of the Leg-  
4 islative Assembly serve as volunteers on the task force and, unless  
5 they are qualified members, as defined in ORS 292.495, are not entitled  
6 to compensation or reimbursement for expenses.

7 “(14) All agencies of state government, as defined in ORS 174.111,  
8 are directed to assist the task force in the performance of the duties  
9 of the task force and, to the extent permitted by laws relating to  
10 confidentiality, to furnish information and advice the members of the  
11 task force consider necessary to perform their duties.

12 **“SECTION 2.** Section 1 of this 2026 Act is repealed on December 31,  
13 2027.

14 **“SECTION 3.** This 2026 Act being necessary for the immediate  
15 preservation of the public peace, health and safety, an emergency is  
16 declared to exist, and this 2026 Act takes effect on its passage.”.

17

---