

SB 1526-2  
(LC 226)  
2/6/26 (CPA/ps)

Requested by SENATE COMMITTEE ON ENERGY AND ENVIRONMENT

**PROPOSED AMENDMENTS TO  
SENATE BILL 1526**

1 On page 1 of the printed bill, delete lines 4 through 24 and delete page  
2 2 and insert:

3 **“SECTION 1. (1) The State Department of Energy shall apply to the**  
4 **Environmental Restoration Council, established under ORS 541.861, for**  
5 **grant moneys from the State Agency Program Fund, established under**  
6 **ORS 541.867, and may also apply for moneys from other sources, for**  
7 **the purpose of covering:**

8 **“(a) The department’s costs and expenses in carrying out subsection**  
9 **(2) of this section; and**

10 **“(b) The organizational, startup and administrative costs of the**  
11 **founding board convened under subsection (2) of this section in car-**  
12 **rying out subsection (5) of this section.**

13 **“(2) If the department secures grant moneys in a sufficient amount,**  
14 **but not less than \$2 million, the department shall carry out pre-**  
15 **startup activities to include convening a founding board and filling the**  
16 **founding board’s membership, as described in subsection (3) of this**  
17 **section.**

18 **“(3)(a) The founding board convened under subsection (2) of this**  
19 **section must consist of at least eight members as follows:**

20 **“(A) The Director of the State Department of Energy;**

21 **“(B) The Director of the Oregon Business Development Department**

1 or the director's designee;

2 “(C) The Director of the Housing and Community Services Depart-  
3 ment or the director's designee;

4 “(D) Four members who represent nongovernmental organizations;  
5 and

6 “(E) One member who represents a labor organization.

7 “(b) The members of the founding board described in paragraph  
8 (a)(D) and (E) of this subsection must:

9 “(A) Have expertise in one or more of the following subjects:

10 “(i) Financing at a local government, community development fi-  
11 nancial institution, credit union, community bank or similar institu-  
12 tion;

13 “(ii) Energy utilities;

14 “(iii) Clean energy projects, energy efficiency, zero-emissions  
15 transportation and technologies;

16 “(iv) State infrastructure, community development and resilience  
17 and extreme weather events;

18 “(v) Investment fund management; or

19 “(vi) Clean energy and resilience programs and the deployment of  
20 clean energy technologies; and

21 “(B) Have a diverse range of perspectives, lived experiences and  
22 expertise that represent:

23 “(i) The different geographical regions of this state;

24 “(ii) Lower income, tribal, rural or underserved communities;

25 “(iii) Commercial enterprises in the clean energy or resiliency sec-  
26 tor; or

27 “(iv) Labor and workforce development.

28 “(4) The founding board convened under subsection (2) of this sec-  
29 tion shall manage the founding board's membership and may fill va-  
30 cancies on or add additional members to the founding board. Members

1 added to the founding board under this subsection must meet the cri-  
2 teria described in subsection (3)(b) of this section.

3 “(5) The founding board convened under subsection (2) of this sec-  
4 tion shall form a nonprofit entity for the purpose of financing clean  
5 energy and resilience projects that facilitate:

6 “(a) The generation, production or storage of clean energy or clean  
7 fuels;

8 “(b) The conservation or efficient use of energy or fuels;

9 “(c) A reduction in greenhouse gas emissions; or

10 “(d) Improvements in the resilience and availability of  
11 infrastructure, natural and working lands, buildings or communities,  
12 with priority given to lower income, tribal, rural or underserved com-  
13 munities.

14 “(6) The nonprofit entity formed pursuant to subsection (5) of this  
15 section must:

16 “(a) Have articles of incorporation that require a supermajority of  
17 the entity’s board to change or amend.

18 “(b) Be able to receive capital in any form from public and private  
19 sources.

20 “(c) Report annually to the appropriate committees or interim  
21 committees of the Legislative Assembly on the entity’s activities, re-  
22 sults and financial status.

23 “(7) The Oregon Business Development Department shall work with  
24 the nonprofit entity formed pursuant to subsection (5) of this section  
25 to explore potential agreements to provide capitalization or financing  
26 to the nonprofit entity, including through the use of the department’s  
27 bonding authority.

28 “(8) The State Department of Energy shall work with the nonprofit  
29 entity formed pursuant to subsection (5) of this section to explore po-  
30 tential contractual relationships and areas of collaboration.

1       **“(9) All state agencies shall assist the State Department of Energy**  
2       **and founding board in the performance of the department’s and the**  
3       **founding board’s duties and functions under this section.”.**

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