

HB 4037-4
(LC 222)
2/4/26 (ASD/ps)

Requested by HOUSE COMMITTEE ON HOUSING AND HOMELESSNESS (at the request of Representative Pam Marsh)

**PROPOSED AMENDMENTS TO
HOUSE BILL 4037**

1 On page 6 of the printed bill, delete lines 40 through 45.

2 On page 7, delete lines 1 through 7 and insert:

3 “(3)(a) Except as provided in paragraph (b) of this subsection, upon en-
4 tering into a project funding agreement with a developer, a sponsoring ju-
5 risdiction shall adopt an ordinance or resolution setting forth the details of
6 the eligible housing project that is the subject of the project funding agree-
7 ment, including but not limited to:

8 “(A) A description of the eligible housing project;

9 “(B) A statement indicating whether the eligible housing project property
10 is exempt from property taxation under ORS 307.227;

11 “(C) An itemized description of the eligible costs;

12 “(D) The amount and terms of the grant project award or project loan
13 principal; and

14 “(E) A statement declaring that the project funding has been awarded in
15 response to the housing needs of communities within the sponsoring juris-
16 diction.

17 “(b) A sponsoring jurisdiction is not required to adopt an ordinance or
18 resolution under paragraph (a) of this subsection if:

19 “(A) The ordinance or resolution adopted under ORS 307.214 delegates
20 authority to review developer applications under ORS 307.216 to a designated
21 authority;

1 “(B) The sponsoring jurisdiction has agreed to repay the agency loan in
2 accordance with ORS 307.223; and

3 “(C) The eligible housing project property will not be exempt from prop-
4 erty taxation under ORS 307.227.”.

5 On page 23, line 22, delete “(4)”.

6 In line 34, restore “ORS”.

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