

HB 4037-4
(LC 222)
2/4/26 (ASD/ps)

Requested by HOUSE COMMITTEE ON HOUSING AND HOMELESSNESS (at the request of Representative Pam Marsh)

**PROPOSED AMENDMENTS TO
HOUSE BILL 4037**

- 1 On page 6 of the printed bill, delete lines 40 through 45.
- 2 On page 7, delete lines 1 through 7 and insert:
 - 3 "(3)(a) Except as provided in paragraph (b) of this subsection, upon entering into a project funding agreement with a developer, a sponsoring jurisdiction shall adopt an ordinance or resolution setting forth the details of the eligible housing project that is the subject of the project funding agreement, including but not limited to:
 - 8 "(A) A description of the eligible housing project;
 - 9 "(B) A statement indicating whether the eligible housing project property is exempt from property taxation under ORS 307.227;
 - 11 "(C) An itemized description of the eligible costs;
 - 12 "(D) The amount and terms of the grant project award or project loan principal; and
 - 14 "(E) A statement declaring that the project funding has been awarded in response to the housing needs of communities within the sponsoring jurisdiction.
 - 17 "(b) A sponsoring jurisdiction is not required to adopt an ordinance or resolution under paragraph (a) of this subsection if:
 - 19 "(A) The ordinance or resolution adopted under ORS 307.214 delegates authority to review developer applications under ORS 307.216 to a designated authority;

1 “(B) The sponsoring jurisdiction has agreed to repay the agency loan in
2 accordance with ORS 307.223; and

3 “(C) The eligible housing project property will not be exempt from prop-
4 erty taxation under ORS 307.227.”.

5 On page 23, line 22, delete “(4)”.

6 In line 34, restore “ORS”.

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