

HB 4036-2  
(LC 209)  
2/26 (RLM/ps)

Requested by HOUSE COMMITTEE ON HOUSING AND HOMELESSNESS (at the request of Representative Pam Marsh)

**PROPOSED AMENDMENTS TO  
HOUSE BILL 4036**

1      On page 1 of the printed bill, delete lines 7 through 27.

2      On page 2, delete lines 1 and 2 and insert:

3      **“SECTION 2. (1) The Housing Opportunity, Longevity and Durability Fund is established in the State Treasury, separate and distinct from the General Fund. Interest earned on moneys in the Housing Opportunity, Longevity and Durability Fund shall be credited to the fund.**

8      **“(2) The fund consists of moneys deposited into the fund from bonds issued by the State Treasurer pursuant to ORS 286A.035 for the Housing and Community Services Department to be used for affordable housing preservation.**

12     **“(3) Moneys in the fund are continuously appropriated to the department to:**

14     **“(a) Acquire, construct, remodel, repair, equip or furnish affordable housing at risk of loss, as described in ORS 456.824 (2), that is or will be owned or operated, as those terms are defined in ORS 458.480, by the State of Oregon for the purpose of providing affordable housing;**

18     **“(b) Pay the costs incurred by the department to administer the fund; and**

20     **“(c) Pay bond-related costs, as defined in ORS 286A.816.**

21     **“SECTION 3. On or before December 1, 2026, the Housing and**

1   **Community Services Department shall submit a report in the manner**  
2   **provided by ORS 192.245 to the interim committees of the Legislative**  
3   **Assembly related to housing that incorporates feedback from key**  
4   **stakeholders, including affordable housing providers, finance entities**  
5   **and tenant advocates, and that:**

6    “(1) **Evaluates the impact of and offers improvements to any state**  
7   **laws or practices, policies or rules of the department that negatively**  
8   **impact the efficiency, effectiveness and cost of operating affordable**  
9   **housing, including impacts to leasing, screening applicants, filling va-**  
10   **cancies, maintaining tenant wait lists, recertifying tenants, conduct-**  
11   **ing inspections, collecting rent, managing property and complying**  
12   **with regulations; and**

13    “(2) **Evaluates opportunities to streamline, reduce or eliminate re-**  
14   **porting requirements of affordable housing providers for state and**  
15   **federal programs and funding sources that are administered by the**  
16   **department.”.**

17    In line 14, delete “physical or financial distress” and insert “financial or  
18   physical distress, including physical distress that requires rehabilitation, re-  
19   pair or replacement of such building systems, components or materials that  
20   have exceeded, or within a reasonable period will exceed, their effective  
21   useful lives”.

22    On page 3, delete line 45.

23    On page 4, delete line 1 and insert:

24    (D) Housing Opportunity,

25       Longevity and Durability

26       Fund ..... \$ 100,000,000

27    On page 7, delete line 23 and insert:

28       Bonds ..... \$ 2,440,290,000

29       \_\_\_\_\_