

Enrolled
Senate Bill 1520

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CHAPTER

AN ACT

Relating to the administration of moneys within the Paid Family and Medical Leave Insurance Fund; amending ORS 657B.430; and prescribing an effective date.

Be It Enacted by the People of the State of Oregon:

SECTION 1. ORS 657B.430 is amended to read:

657B.430. (1) The Paid Family and Medical Leave Insurance Fund is established in the State Treasury, separate and distinct from the General Fund. The Paid Family and Medical Leave Insurance Fund is declared to be a trust fund.

(2) The fund consists of moneys deposited in the fund from contributions made under ORS 657B.150 and from penalties, fees, revenues and all other amounts deposited in or credited to the fund. Interest earned by the fund shall be credited to the fund.

(3) Moneys in the fund are continuously appropriated to the Director of the Employment Department and may be used solely to:

(a) Carry out the purposes set forth in this chapter, including the payment of administrative costs and expenses that the director incurs in carrying out the provisions of this chapter; and

(b) Pay the compensation of the Director of the Employment Department in accordance with ORS 657.608.

(4)(a) To ensure compliance with tax reporting and withholding requirements, the director may adopt rules establishing an accounting system for contributions made to and benefits paid from the fund. The accounting system may include a method for:

(A) Allocating moneys from the fund for the payment of benefits by type of qualifying leave available under this chapter; and

(B) Restricting the use of moneys for the payment of benefits for a specific type of leave to moneys received solely from employee contributions, solely from employer contributions or a combination of employee and employer contributions in a manner determined by the director.

(b) Nothing in this subsection shall be construed as authorizing the director to change the percentage of the total rate of contributions required to be paid by employers and employees under ORS 657B.150 beyond the authority granted to the director under ORS 657B.150 (1).

SECTION 2. This 2026 Act takes effect on the 91st day after the date on which the 2026 regular session of the Eighty-third Legislative Assembly adjourns sine die.

Passed by Senate February 10, 2026

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Obadiah Rutledge, Secretary of Senate

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Rob Wagner, President of Senate

Passed by House February 20, 2026

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Julie Fahey, Speaker of House

Received by Governor:

.....M,....., 2026

Approved:

.....M,....., 2026

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Tina Kotek, Governor

Filed in Office of Secretary of State:

.....M,....., 2026

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Tobias Read, Secretary of State